

24 NCAC 06A .0422 PROHIBITION OF CREDIT EXTENSION

(a) The Internal Controls shall include controls to prohibit the Operator from accepting a Wager or deposit of funds into a Wagering Account that is derived from the extension of credit to a Player by an Operator's Affiliates or agents. For purposes of this Rule, credit shall not be considered to have been extended when, although funds have been deposited into a Wagering Account, the Operator is awaiting actual receipt of these funds in the ordinary course of business.

(b) An Operator's Internal Controls shall ensure the Operator and its agents do not advertise or market to Players (i) small amount credit contracts; (ii) short-term cash loans secured by a personal check held for future deposit or electronic access to a Player's bank account; or (iii) any loan or credit product that does not comply with G.S. 53-173.

(c) An Operator's Internal Controls shall ensure that neither Operator nor its agents refer a Player to a credit provider to finance Wagering Activity.

(d) Internal Controls shall prohibit an Operator from providing Personal Information related to a Player to a credit provider.

*History Note: Authority G.S. 18C-114(a)(14);
Previously adopted as Rule 1D-022;
Eff. January 8, 2024;
Readopted Eff. March 27, 2024.*